



COLUMBUS
CITY SCHOOLS

FIVE YEAR FORECAST NOVEMBER 2023

TREASURER'S OFFICE

JENNIFER VANOVER, INTERIM TREASURER/CFO

ERIK ROUSH, EXECUTIVE DIRECTOR, FINANCIAL AFFAIRS

JORDAN HAYES, DATA VERIFICATION ANALYST

MAJOR ASSUMPTIONS - REVENUES

- \$38.6M INCREASE TO GENERAL PROPERTY TAX
- STATE FUNDING FORMULA UPDATES:
 - CONTINUED PHASE-IN FY24 (50%) AND FY25 (66.67%)
 - UPDATED COST INPUTS
- \$15M TRANSPORTATION NON-COMPLIANCE PENALTY INCLUDED
- REMOVED PILOT PAYMENTS (HB126 IMPACT)



MAJOR ASSUMPTIONS - EXPENDITURES

PERSONNEL:

- 4.0% BASE INCREASES (FY24-25); 2.5% ESTIMATED FY26-28
- REDUCED PREVIOUS STAFFING PLAN POSITIONS (18-FY25; 9-FY26)
- 294 ESSER POSITIONS
- 18 PRE-K POSITIONS (EXPAND AT 6 SITES)



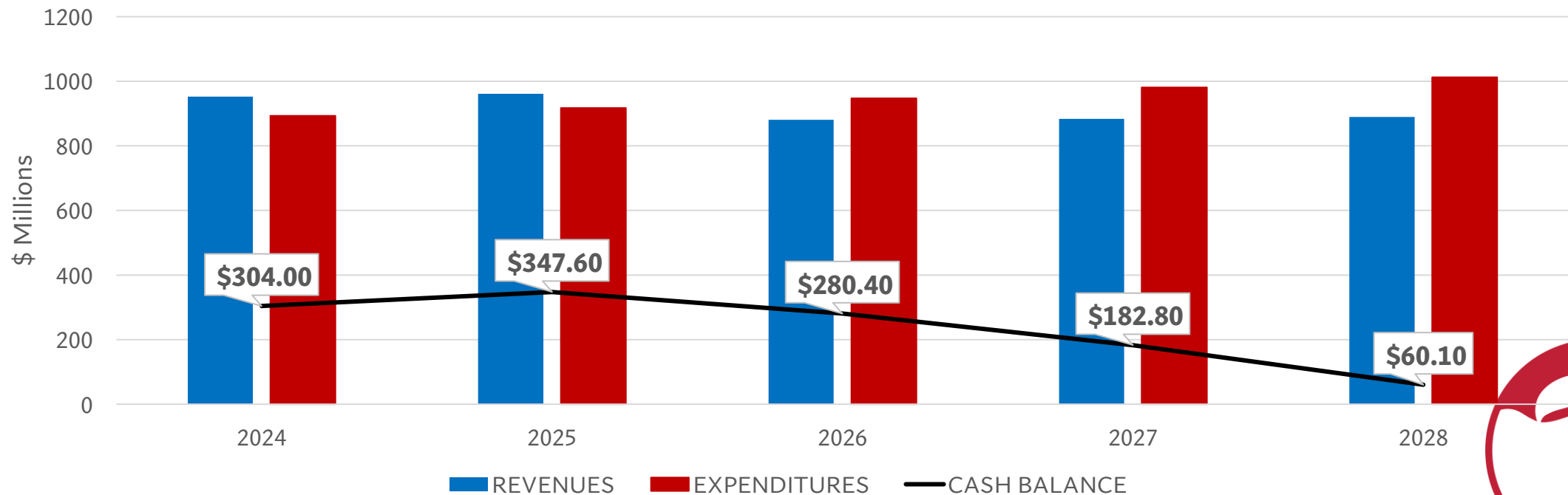
MAJOR ASSUMPTIONS - EXPENDITURES

NON-PERSONNEL:

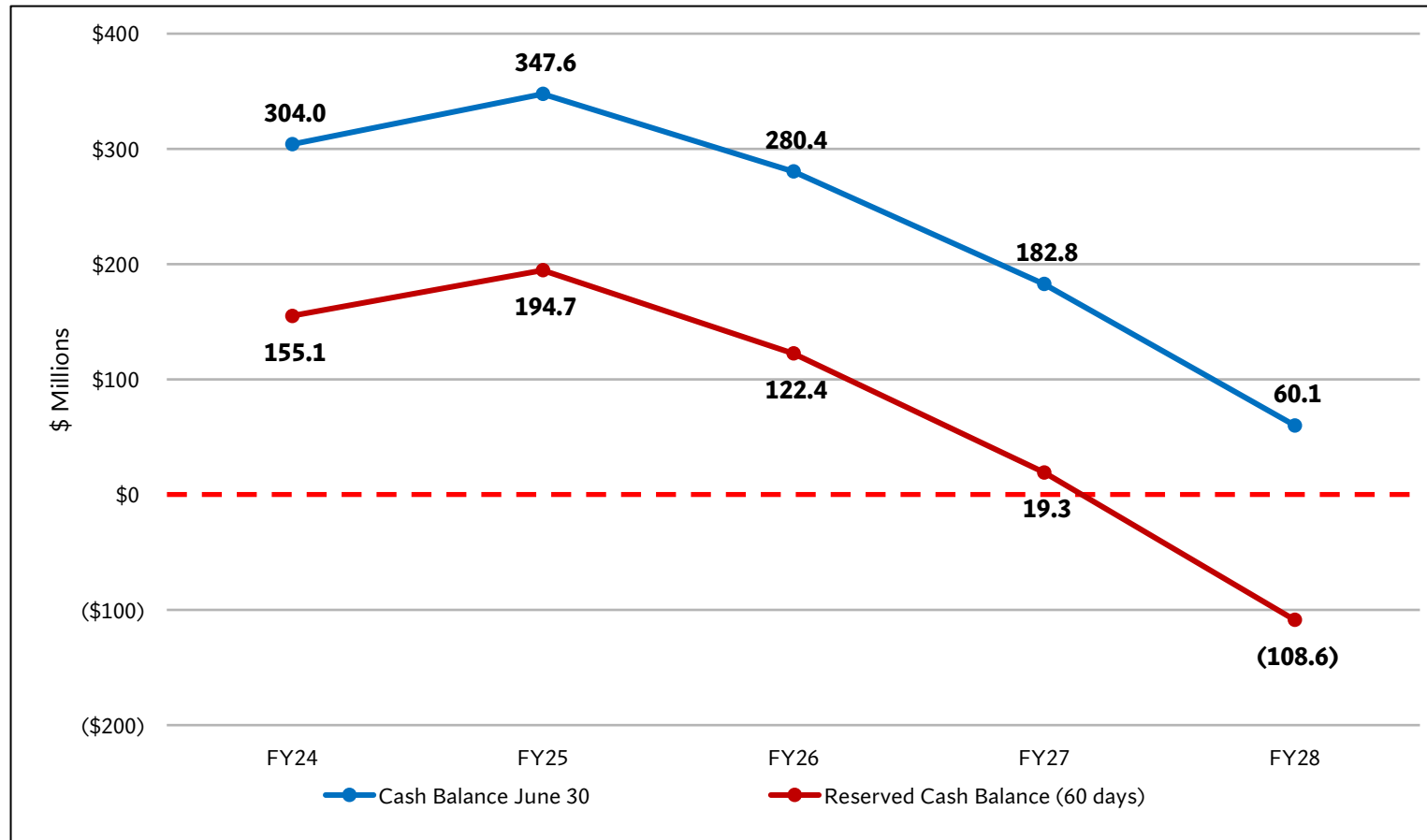
- MAINTAIN REDUCTIONS IDENTIFIED IN FY23
- \$20M CAPITAL TRANSFER REMOVED
- \$8.8M PURCHASED SERVICES (ESSER)
- \$9.3M SUPPLIES (ESSER)



FORECAST IMPACT (FY24-28)



CASH BALANCE (FY24-28)





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